

Huntington Union Free School District		
Property Tax Cap Calculation under Chapter 97 of the Laws of 2011		
2024-2025		
	2023-2024 Approved Actual Tax Levy	\$113,711,800
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046
		114,234,874
(add)	2023 - 2024 Pilot	103,736
	Total	114,338,610
	<u>Prior Year Exclusions</u>	
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0
(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid)	(105,426)
	Adjusted Prior Year Tax Levy	114,233,184
(multiply)	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%
		116,517,848
(subtract)	2024-2025 Pilot	(104,712)
	Total	116,413,136
(add)	Available Carryover from 2023-2024	1,757,282
	Tax Levy Limit	118,170,418
	<u>Current Year Exclusions</u>	
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034
(add)	3.) TRS contribution increase greater than 2 percentage points	0
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0
	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452
	(with a simple majority vote, to be published on Budget Notice & PTRC)	
	Adopted 2023/24 Tax Levy:	\$113,711,800
		\$4,472,652

This analysis projects the 2024 - 2025 Allowable Tax Levy based on numerous assumptions.