2024-2025 TAX LEVY LIMIT & BUDGET CONSIDERATIONS

Huntington Union Free School District Board of Education Meeting Monday, February 5, 2024

TAX LEVY V. TAX RATE

- <u>Tax Levy</u> (total taxpayer monies collected) = projected spending ...
 minus state aid
 minus appropriated fund balance
 minus other revenues
 (covers approximately <u>79%</u> of current year budgeted
 expenditures)
- <u>Tax Rate</u> = individual \$ rate per hundred of assessed value (used to calculate tax bill)
 - = tax levy/total district assessed value x 100

STATUTORY GUIDELINES

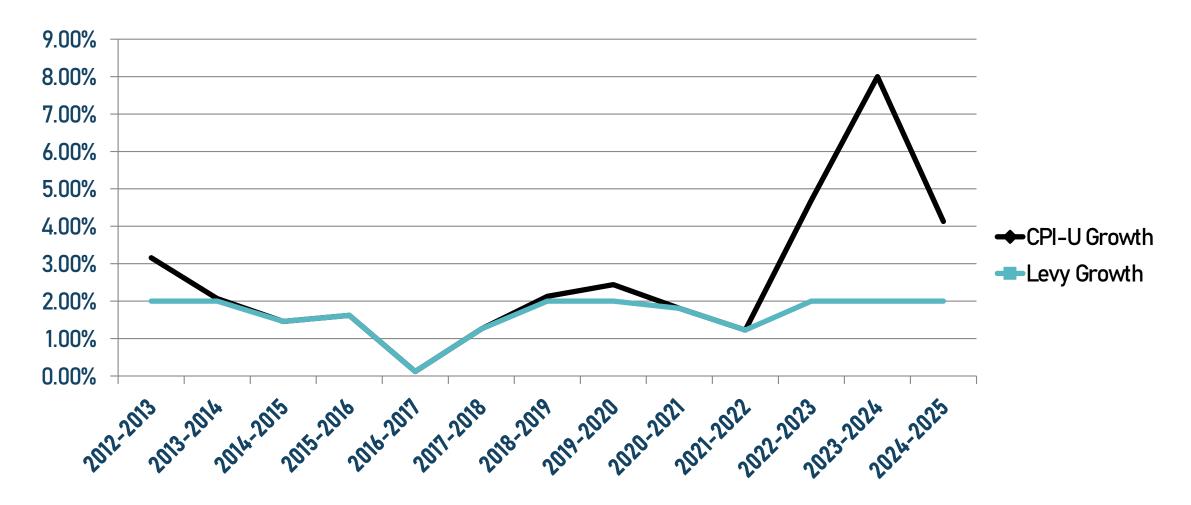
- Allowable levy growth factor = amount exceeding the previous year's levy by the lesser of (2% + exclusions) or (inflation rate + exclusions)
- Rate of inflation determined by the average monthly CPI-U growth for year ending 12/31/23
- The average monthly CPI-U growth for 2023 = 4.13% (2022 growth = 8.00%)
- Allowable levy growth factor for 2024–2025 = 2.00%

ALLOWABLE LEVY GROWTH FACTORS SINCE INCEPTION*

SCHOOL YEAR	CPI-U GROWTH (prior calendar year)	ALLOWABLE LEVY GROWTH FACTOR
2012-2013	3.16%	2.00%
2013-2014	2.07%	2.00%
2014-2015	1.46%	1.46%
2015-2016	1.62%	1.62%
2016-2017	0.12%	0.12%
2017-2018	1.26%	1.26%
2018-2019	2.13%	2.00%
2019-2020	2.44%	2.00%
2020-2021	1.81%	1.81%
2021-2022	1.23%	1.23%
2022-2023	4.70%	2.00%
2023-2024	8.00%	2.00%
2024-2025	4.13%	2.00%

^{*}Source: Office of the State Comptroller

ALLOWABLE LEVY GROWTH FACTORS SINCE INCEPTION*



*Source: Office of the State Comptroller

CLARIFICATIONS

- Although commonly referred to as a "2% tax cap," allowable levy limit may be higher due to permissible exclusions
- Law applies to tax levies only; it does not cap individual tax bills

2024-2025 TAX LEVY LIMIT CALCULATION

	Huntington Union Free School District Property Tax Cap Calculation under Chapter 97 of the Laws of 2011		
	2024-2025		
	2022 2024 Ampreyed Actual Toy Love	¢112 711 000	
/	2023-2024 Approved Actual Tax Levy	\$113,711,800	
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046	
		114,234,874	
(add)	2023 - 2024 Pilot	103,736	
(uuu)	Total	114,338,610	
	Prior Year Exclusions		
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0	
(cubtract)	2022 2024 Conital Toulous (includes DOCES Conital company loss DOCES aid)	(10F 426)	
(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid) Adjusted Prior Year Tax Levy	(105,426) 114,233,184	
		. ,	
(multiply)	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%	
		116,517,848	
(subtract)	2024-2025 Pilot	(104,712)	
,	Total	116,413,136	
(add)	Available Carryover from 2023-2024	1,757,282	
(auu)	Tax Levy Limit	118,170,418	
	Current Year Exclusions		
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0	
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034	
(add)	3.) TRS contribution increase greater than 2 percentage points	0	
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0	
	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%
	(with a simple majority vote, to be published on Budget Notice & PTRC)		
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652

	Huntington Union Free School District		
	Property Tax Cap Calculation under Chapter 97 of the Laws of 2011		
	2024-2025		
			4 The american
	2023-2024 Approved Actual Tax Levy	\$113,711,800	The amount a
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046	levied in the
		114,234,874	
(add)	2023 - 2024 Pilot	103,736	
(auu)	Total	114,338,610	
	Prior Year Exclusions	11-7,000,010	
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0	
/ II II		(405.426)	
(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid) Adjusted Prior Year Tax Levy	(105,426) 114,233,184	
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(multiply)	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%	
		116,517,848	
/ a la t wa at \	2024 2025 Dilet	(104.712)	
(subtract)	2024-2025 Pilot Total	(104,712) 116,413,136	
	TOtal	110,415,150	
(add)	Available Carryover from 2023-2024	1,757,282	
()	Tax Levy Limit	118,170,418	
	Current Year Exclusions	-	
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0	
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034	
(add)	3.) TRS contribution increase greater than 2 percentage points	0	
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0	
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	Huntington Union Free School District			
	Property Tax Cap Calculation under Chapter 97 of the Laws of 2011			
	2024-2025			
				or reflect
2023	3-2024 Approved Actual Tax Levy	\$113,711,800	4	y taxable
nultiply) Tax B	Base Growth Factor (per ORPS)	1.0046	•	es, and in
		114,234,874	taxable	•
			Prior yea	ar: 1.0038
add) 2023	3 - 2024 Pilot	103,736		
	Total	114,338,610		
	r Year Exclusions			
ubtract) Tort	judgments greater than 5% FYE 2023/24 tax levy	0		
ubtract) 2023	2 2024 Capital Tay Lovy (includes BOCES Capital expanse loss BOCES aid)	(105,426)		
Subtract) 2023	3 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid) Adjusted Prior Year Tax Levy	114,233,184		
	Adjusted Filor Fedi Tux Levy	114,233,104		
nultiply) Allov	wable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%		
. ,,		116,517,848		
subtract) 2024	4-2025 Pilot	(104,712)		
	Total	116,413,136		
(add) Avail	ilable Carryover from 2023-2024	1,757,282		
(2.3.0.)	Tax Levy Limit	118,170,418		
Curre	rent Year Exclusions	, , -		
(add) 1.) To	ort judgments greater than 5% of 2024/25 Tax Levy	0		
• •	RS contribution increase greater than 2 percentage points	14,034		
(add) 3.) TF	RS contribution increase greater than 2 percentage points	0		
(add) 4.) 20	2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0		
	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%	
	(with a simple majority vote, to be published on Budget Notice & PTRC)			
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652	
s analysis projects the	ne 2024 - 2025 Allowable Tax Levy based on numerous assumptions.			

	Huntington Union Free School District		
	Property Tax Cap Calculation under Chapter 97 of the Laws of 2011		
	2024-2025		
	2023-2024 Approved Actual Tax Levy	\$113,711,800	
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046	
		114,234,874	PILOTS are payments in li
/ 1.15		100 -00	taxes, and our prior year F
(add)	2023 - 2024 Pilot	103,736	receivable included L LIndu
	Total	114,338,610	Partners, Gateway Garder
	Prior Year Exclusions		. ,
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0	
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(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid) Adjusted Prior Year Tax Levy	(105,426) 114,233,184	-
	Adjusted Prior Year Tax Levy	114,255,164	
(multiply)	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%	
(marcipiy)	Amovable Levy Growth Factor [resser of 2 percentage points of err]	116,517,848	1
		110,317,010	
(subtract)	2024-2025 Pilot	(104,712)	
,	Total	116,413,136	
(add)	Available Carryover from 2023-2024	1,757,282	
	Tax Levy Limit	118,170,418	
	<u>Current Year Exclusions</u>		
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0	
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034	
(add)	3.) TRS contribution increase greater than 2 percentage points	0	
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0	2.020/
	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%
	(with a simple majority vote, to be published on Budget Notice & PTRC)	A440 T44 CCC	A4 470 670
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652
nis analysis proj	ects the 2024 - 2025 Allowable Tax Levy based on numerous assumptions.		

Н	untington Union Free School District		
	Calculation under Chapter 97 of the Laws of 2011		
reperty runt eur	2024-2025		
2023-2024 Approved Actual	Tax Levy	\$113,711,800	
(multiply) Tax Base Growth Factor (pe	r ORPS)	1.0046	
		114,234,874	
(add) 2023 - 2024 Pilot		103,736	
	Total	114,338,610	
Prior Year Exclusions	- F0/ FVF 2022/24 have been	_	Prior year cap
(subtract) Tort judgments greater tha	n 5% FYE 2023/24 tax levy	0	This can inclu
(subtract) 2023 - 2024 Capital Tax Levy	(includes BOCES Capital expense less BOCES aid)	(105,426)	service, trans
, ======,	Adjusted Prior Year Tax Levy		borrow to put transportatio
multiply) Allowable Levy Growth Fac	tor [lesser of 2 percentage points or CPI]	2.00%	transportatio
manapiyy /mowasic zevy drowan rae	tor [resser or 2 percentage points or en i]	116,517,848	
/		(404.742)	
(subtract) 2024-2025 Pilot	Total	(104,712) 116,413,136	
	Total	110,413,130	
(add) Available Carryover from 20	023-2024	1,757,282	
	Tax Levy Limit	118,170,418	
<u>Current Year Exclusions</u>			
	than 5% of 2024/25 Tax Levy	0	
	e greater than 2 percentage points	14,034	
	e greater than 2 percentage points	0	
	(including debt service and BOCES Capital less BOCES and building aid)	0	
	Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%
(with	a simple majority vote, to be published on Budget Notice & PTRC)		
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652
s analysis projects the 2024 - 2025 Allowable Tax Le	evy based on numerous assumptions.		

	Huntington Union Free School District			
	Property Tax Cap Calculation under Chapter 97 of the Laws of 2011			
	2024-2025			
		4		
/ 11: 1 \	2023-2024 Approved Actual Tax Levy	\$113,711,800		
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046		
		114,234,874		
(add)	2023 - 2024 Pilot	103,736		
,	Total	114,338,610		
	<u>Prior Year Exclusions</u>			
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0		
(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid)	(105,426)		
(Subtract)	Adjusted Prior Year Tax Levy	114,233,184		
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(multiply)	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%		ate (This is where the
` ','		116,517,848	2% tax cap n	ame came from)
(subtract)	2024-2025 Pilot	(104,712)		
(Subtract)	Total	116,413,136		
	Total	110, 110, 100		
(add)	Available Carryover from 2023-2024	1,757,282		
	Tax Levy Limit	118,170,418		
	<u>Current Year Exclusions</u>			
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0		
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034		
(add)	3.) TRS contribution increase greater than 2 percentage points	0		
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0	2.022/	
	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%	
	(with a simple majority vote, to be published on Budget Notice & PTRC)	4440 =44 ===	44	
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652	
This analysis pro	jects the 2024 - 2025 Allowable Tax Levy based on numerous assumptions.			

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(subtract) Tort judgments greater than 5% FYE 2023/24 tax levy (subtract) 2023 - 2024 Capital Tax Levy (includes BOCES Capital expense) (multiply) Allowable Levy Growth Factor [lesser of 2 percentage point continued or conti		114,234,874		
(subtract) Tort judgments greater than 5% FYE 2023/24 tax levy (subtract) 2023 - 2024 Capital Tax Levy (includes BOCES Capital expens) (multiply) Allowable Levy Growth Factor [lesser of 2 percentage point) (subtract) 2024-2025 Pilot (add) Available Carryover from 2023-2024 Current Year Exclusions (add) 1.) Tort judgments greater than 5% of 2024/25 Tax Levy (add) 2.) ERS contribution increase greater than 2 percentage point (add) 3.) TRS contribution increase greater than 2 percentage point (add) 4.) 2024/25 Capital Tax Levy (including debt service and BOC Allowable Tax Levy prescribed by Chapter)		103,736		
(subtract) Tort judgments greater than 5% FYE 2023/24 tax levy (subtract) 2023 - 2024 Capital Tax Levy (includes BOCES Capital expens) (multiply) Allowable Levy Growth Factor [lesser of 2 percentage point) (subtract) 2024-2025 Pilot (add) Available Carryover from 2023-2024 Current Year Exclusions (add) 1.) Tort judgments greater than 5% of 2024/25 Tax Levy (add) 2.) ERS contribution increase greater than 2 percentage point (add) 3.) TRS contribution increase greater than 2 percentage point (add) 4.) 2024/25 Capital Tax Levy (including debt service and BOC Allowable Tax Levy prescribed by Chapter)	Total	114,338,610		
(subtract) 2023 - 2024 Capital Tax Levy (includes BOCES Capital expense) (multiply) Allowable Levy Growth Factor [lesser of 2 percentage point) (subtract) 2024-2025 Pilot (add) Available Carryover from 2023-2024 Current Year Exclusions (add) 1.) Tort judgments greater than 5% of 2024/25 Tax Levy (add) 2.) ERS contribution increase greater than 2 percentage point (add) 3.) TRS contribution increase greater than 2 percentage point (add) 4.) 2024/25 Capital Tax Levy (including debt service and BOC Allowable Tax Levy prescribed by Chapter				
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(subtract) 2024-2025 Pilot (add) Available Carryover from 2023-2024 Current Year Exclusions (add) 1.) Tort judgments greater than 5% of 2024/25 Tax Levy (add) 2.) ERS contribution increase greater than 2 percentage poir (add) 3.) TRS contribution increase greater than 2 percentage poir (add) 4.) 2024/25 Capital Tax Levy (including debt service and BOC Allowable Tax Levy prescribed by Chapter	Adjusted Prior Year Tax Levy	114,233,184		
(subtract) 2024-2025 Pilot (add) Available Carryover from 2023-2024 Current Year Exclusions (add) 1.) Tort judgments greater than 5% of 2024/25 Tax Levy (add) 2.) ERS contribution increase greater than 2 percentage poir (add) 3.) TRS contribution increase greater than 2 percentage poir (add) 4.) 2024/25 Capital Tax Levy (including debt service and BOC Allowable Tax Levy prescribed by Chapter	s or CPI	2.00%		
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Current Year Exclusions (add) 1.) Tort judgments greater than 5% of 2024/25 Tax Levy (add) 2.) ERS contribution increase greater than 2 percentage poir (add) 3.) TRS contribution increase greater than 2 percentage poir (add) 4.) 2024/25 Capital Tax Levy (including debt service and BOC Allowable Tax Levy prescribed by Chapter	Total	116,413,136	Gateway Gar	
 (add) 		1,757,282		
 (add) 	Tax Levy Limit	118,170,418		
 (add) 				
 (add) 		0		
(add) 4.) 2024/25 Capital Tax Levy (including debt service and BOC Allowable Tax Levy prescribed by Chapter		14,034		
Allowable Tax Levy prescribed by Chapter		0		
	•	0		_
(with a simple majority vote, to be published on E		\$118,184,452	3.93%	J
	·			
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652	J
is analysis projects the 2024 - 2025 Allowable Tax Levy based on numerous assumptions.				

	Huntington Union Free School District			
	Property Tax Cap Calculation under Chapter 97 of the Laws of 2011			
	2024-2025			
	20212023			
	2023-2024 Approved Actual Tax Levy	\$113,711,800		
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046		
		114,234,874		
(add)	2023 - 2024 Pilot	103,736		
	Total	114,338,610		
	Prior Year Exclusions			
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0		
(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid)	(105,426)		
	Adjusted Prior Year Tax Levy	114,233,184		
(multiply)	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%		
(martiply)	Allowable Levy Glowth ractor [lesser of 2 percentage points of Crij	116,517,848		
		110,317,040		
(subtract)	2024-2025 Pilot	(104,712)		
,	Total	116,413,136	This is the l	esser of the differer
				e levy limit and the
(add)	Available Carryover from 2023-2024	1,757,282	,	from the prior year
	Tax Levy Limit	118,170,418	_	prior year's levy lin
	<u>Current Year Exclusions</u>		prior to exc	lusions.
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0		
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034		
(add)	3.) TRS contribution increase greater than 2 percentage points	0		
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0	2.020/	
	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%	
	(with a simple majority vote, to be published on Budget Notice & PTRC)	6442 744 600	Ć4 473 653	
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652	
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	Huntington Union Free School District		
	Property Tax Cap Calculation under Chapter 97 of the Laws of 2011		
	2024-2025		
		4440 =44 000	
/ 11: 1 \	2023-2024 Approved Actual Tax Levy	\$113,711,800	
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046	
		114,234,874	
(add)	2023 - 2024 Pilot	103,736	
	Total	114,338,610	-
	Prior Year Exclusions		
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0	
(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid)	(105,426)	
(Subtract)	Adjusted Prior Year Tax Levy	114,233,184	
/	Allowable Low County Forton Harris of 2 consists on CDD	2.000/	
(multiply)	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%	
		116,517,848	
(subtract)	2024-2025 Pilot	(104,712)	
	Total	116,413,136	
(add)	Available Carryover from 2023-2024	1,757,282	 There are no Tort judgments > 5%.
(add)	Tax Levy Limit	118,170,418	• ERS Contribution is .1% greater than
	Current Year Exclusions		2% points and TRS contribution
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0	increases are not.
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034	The current year capital tax levy
(add)	3.) TRS contribution increase greater than 2 percentage points	0	exclusion is zero. We receive more
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0	building aid than we pay in debt serv
, ,	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%
	(with a simple majority vote, to be published on Budget Notice & PTRC)	-	
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652
his analysis pro	jects the 2024 - 2025 Allowable Tax Levy based on numerous assumptions.		

	Huntington Union Free School District			-
	Property Tax Cap Calculation under Chapter 97 of the Laws of 2011			
	2024-2025			
	2023-2024 Approved Actual Tax Levy	\$113,711,800		
(multiply)	Tax Base Growth Factor (per ORPS)	1.0046		
		114,234,874		
(add)	2023 - 2024 Pilot	103,736		
, ,	Total	114,338,610		
	Prior Year Exclusions			
(subtract)	Tort judgments greater than 5% FYE 2023/24 tax levy	0		
(subtract)	2023 - 2024 Capital Tax Levy (includes BOCES Capital expense less BOCES aid)	(105,426)		
(Subtract)	Adjusted Prior Year Tax Levy	114,233,184		
(دا منځا د مما	Allowable Levy Growth Factor [lesser of 2 percentage points or CPI]	2.00%		
(multiply)	Allowable Levy Glowth Factor [lesser of 2 percentage points of CP1]	116,517,848		
		110,517,848		
(subtract)	2024-2025 Pilot	(104,712)		
	Total	116,413,136		
(add)	Available Carryover from 2023-2024	1,757,282		
()	Tax Levy Limit	118,170,418		
	Current Year Exclusions			
(add)	1.) Tort judgments greater than 5% of 2024/25 Tax Levy	0		
(add)	2.) ERS contribution increase greater than 2 percentage points	14,034		
(add)	3.) TRS contribution increase greater than 2 percentage points	0		
(add)	4.) 2024/25 Capital Tax Levy (including debt service and BOCES Capital less BOCES and building aid)	0		
	Allowable Tax Levy prescribed by Chapter 97 of the Laws of 2011	\$118,184,452	3.93%	
	(with a simple majority vote, to be published on Budget Notice & PTRC)			
	Adopted 2023/24 Tax Levy:	\$113,711,800	\$4,472,652	

This is the allowable levy limit and the percentage increase allowed without exceeding the tax cap and requiring a supermajority vote.

(60% approval)

BOARD OF EDUCATION OPTIONS

OPTION 1:

- Propose a budget with tax levy <u>at</u> the 3.93% allowable limit <u>or below</u>
- Requires simple majority (50% + 1 vote)
- Eligible residents will receive the associated state tax rebate

OPTION 2:

- Propose a budget with tax levy <u>above</u> the prescribed level ("pierce the cap")
- Required "super majority" (60% approval)
- Residents ineligible for state tax rebate

EXECUTIVE BUDGET PROPOSAL HIGHLIGHTS

- \$825 million increase (2.4%) in total statewide school aid (last year it was \$3.07 billion/9.9%)
- Foundation Aid aggregate increase of 2.1% with two proposed changes:
 - The reduction in the inflation factor used to update the formula each year adjustment from 4.1% (CPI) to 2.41% (Governor's proposed percentage). This impacts all school districts
 - The elimination of the current save harmless provision of the formula which means over \$160 million was cut from school districts. For the 2024–25 school year, this impacts 45% (over 300) of NYS school districts.
- Back to Basics Reading Program includes \$10 million for the NYSUT Trust to support training for elementary school teachers and teaching assistants in reading instruction under the governor's proposed changes to reading curriculum and instruction
- Full funding of expense-based aids
- Universal Prekindergarten funding held at the same amount (\$1.269M for HUFSD)
- Proposal to repeal COVID-19 sick leave provisions (would go into effect July)

EXECUTIVE BUDGET PROPOSAL HIGHLIGHTS CONT.

No appropriation for prior year claims (over \$540,000 owed to Huntington UFSD)

SED Revision #	Date Revision Approved	<u>Cla</u>	im Amount	Expected Payment Year
C64920	2/22/2012	\$	17,950.00	2024-25
C91400	3/13/2013	\$	8,505.00	2025-26
D17048	3/18/2014	\$	6,070.00	2028-29
D38820	11/24/2014	\$	22,842.00	2032-33
D54442	4/13/2015	\$	17,194.00	2033-34
D85429	6/22/2016	\$	3,176.00	2036-37
D98974	2/2/2017	\$	26,418.00	2037-38
D98975	2/2/2017	\$	9,999.00	2037-38
D98977	2/2/2017	\$	3,140.00	2037-38
Proj# 0014-020	4/1/2021	\$	260,693.00	2037-38
Proj# 0002-016	4/1/2021	\$	73,388.00	2037-38
Proj# 0013-015	4/1/2021	\$	83,944.00	2037-38
F20029	2/2/2022	\$	5,541.00	2038-39
F20030	2/2/2022	\$	1,472.00	2038-39
		\$	540,332.00	

2024-25 Executive Budget Estimates of General Support for Public Schools for the **Huntington Union Free School District** 2023-24 2024-25 Change % Foundation Aid \$699,340 \$20,186,122 \$20,885,462 3.46% Expense-based Aids \$718,139 Building Aid \$660,853 (\$57,286) -7.98% Transportation Aid* \$3,857,003 \$4,145,482 \$288,479 7.48% **BOCES Aid** \$3,634,963 \$4,214,693 \$579,730 15.95% Public High Cost Excess Cost Aid \$372,465 \$565,486 \$193,021 51.82% \$422,589 \$37,867 Private Excess Cost Aid \$460,456 8.96% Special Services Aid \$0 \$0 \$0 N/A Instructional Materials Aids \$68,938 \$69,253 Software Aid 0.46% \$315 Hardware & Technology Aid \$33,968 \$33,339 (\$629)-1.85% Textbook Aid \$285,891 \$280,823 (\$5,068) -1.77% Library Materials Aid \$28,762 \$28,894 \$132 0.46% Other Operating Aids \$0 Academic Enhancement Aid \$0 \$0 N/A Charter School Transitional Aid \$0 \$0 N/A \$0 High Tax Aid \$442,003 \$442,003 \$0 0.00% Supplemental Public Excess Cost Aid \$168,228 \$168,228 \$0 0.00% Aid for Recent Consolidations Operating Reorganization Incentive Aid \$0 \$0 \$0 N/A Building Reorganization Incentive Aid \$0 \$0 \$0 N/A Subtotal \$1,735,901 5.74% \$30,219,071 \$31,954,972 Aid for Early Childhood Education Full Day Kindergarten Conversion Aid \$0 \$0 \$0 N/A Universal Prekindergarten Aid** \$1,269,805 0.00%

\$31,488,876

Total School Aid

\$1,269,805

\$33,224,777

\$0

5.51%

\$1,735,901

SOME IMPORTANT BUDGET CONSIDERATIONS ...

- The 2023/2024 was the final installment of Huntington UFSD Foundation Aid receivable = \$4,021,088
- The 2024/2025 executive proposal provides \$284,267 less than what is owed to HUFSD due to the CPI factor changes. Without the adjustment to CPI, the foundation aid owed to HUFSD is \$983,607.
- Expense-based aid percentages are as anticipated
- Increased salary costs/stipends (contractual)
- Increased insurance costs (e.g., health insurance 12–15%, property & and casualty insurance 10–12%)
- Increased utility costs
- Increased interest rates (i.e., TANs)
- Increased transportation cost

^{*} Aid data is updated annually – estimate may change

KEY ISSUES FOR NEXT LEGISLATIVE SESSION ...

- Foundation Aid the reduction in the inflation factor and elimination of save harmless provision.
- Prior Year Adjustments
- Electric Bus Funding Mechanism
- Reimagine Prekindergarten
- Civil Service Reforms
- Capital Outlay
- Fund Balance Allowances and Use of Reserves

2024-2025 BUDGET TIMELINE

February 26, 2024 – Budget presentation (districtwide expenses/transportation/capital)

March 1, 2024 – Tax levy limit calculation submitted to state comptroller

March 11, 2024 - Budget presentation (employee benefits/debt service/transfers)

March 25, 2024 – Budget presentation (employee benefits/other, curriculum & instruction/staffing)

April 8, 2024 – Budget presentation (revenues)

April 15, 2024 - HUFSD BOE budget adoption

May 13, 2024 – Public budget hearing

May 21, 2024 - Budget vote