

2022-2023 FAFSA Filing



Office of Student Financial Services
206 Memorial Hall
SFS@hofstra.edu



HOFSTRA UNIVERSITY.

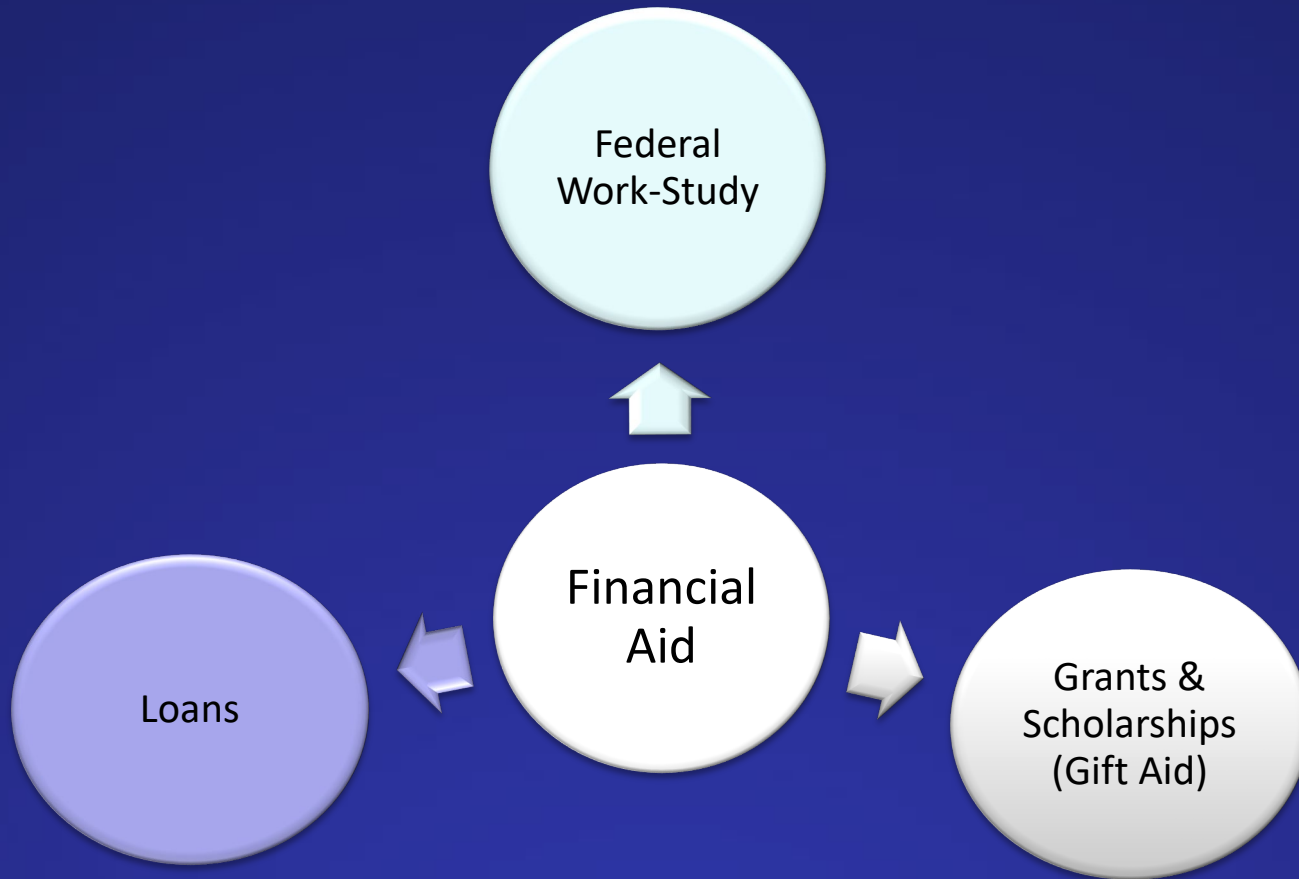
Topics

- Financial Aid Programs
- How and When to Apply
 - Filing the FAFSA
- Helpful FAQs, Tips, & Resources
 - Questions and Answers



HOFSTRA UNIVERSITY.

What is Financial Aid?



HOFSTRA UNIVERSITY.

Federal Work Study (FWS)

- Eligibility determined through the FAFSA
- Most jobs worked on campus & hours are based on student schedule
- Students earn wages
 - *Funds are not applied to a student's billing account*
- Part-time jobs or UG Assistantships
- Earn more than just a degree!
- Valuable networking opportunities



HOFSTRA UNIVERSITY.

Gift Aid

- Scholarships
 - Institutional/Outside
- Grants
 - Institutional
 - Federal Pell
 - Federal Supplemental Opportunity Grant (SEOG)
 - N.Y.S. Tuition Assistance Program (TAP)



HOFSTRA UNIVERSITY.

Scholarship Search Sites

Finaid.org

FinAid! The SmartStudent™ Guide to Financial Aid

Site Map About FinAid

S Scholarships
Search for scholarships that match your profile! (But beware of scholarship scams.)

L Loans
Don't know a PLUS from a Perkins or a Stafford? Look here for information about student loans.

S Savings
Prepaid tuition and 529 college savings plans. Which is the best way to save?

M Military Aid
From ROTC to military aid for veterans and recruits, find a job and money for your future.

? Need more help? Get [Secrets to Winning a Scholarship](#) and [FastWeb College Gold](#).

Students Parents FAAs/Educators **SEARCH**

[Loans](#) | [Scholarships](#) | [Savings](#) | [Military Aid](#) | [Other Types of Aid](#) | [Financial Aid Applications](#) | [Answering Your Questions](#) | [Calculators](#) | [Beyond Financial Aid](#) | [Site Map](#) | [About FinAid](#)

Monster Network | [Monster](#) | [Scholarships](#) | [Online Degrees](#) | [College Jobs](#) | [College Admissions](#) | [Student Success](#) | [College Diversity](#) | [International Students](#)

Copyright © 2012 by FinAid Page, LLC. All rights reserved.
Mark Kantrowitz, Publisher
[www.FinAid.org](#)
Founded 1994
monster A Monster company.

Scholarships.com

Scholarships.com
You Find Money. Colleges Find You.

Login Contact Us

Scholarship Search College Search List Your Scholarship Blog Educators

See Also

1 Student Grants for College 2 Grants for College Tuition 3 Scholarships by State

4 Easy Scholarships for College 5 College Scholarships for Women 6 Grants and Scholarships for College

Find Free College Scholarships Now

Over 3.7 Million College Scholarships & Grants Worth Around \$19 Billion

Click Here To Get Matched

Fastweb.com

fastweb! COLLEGES SCHOLARSHIPS DEALS & PROMOS FINANCIAL AID STUDENT LOANS CAREER PLANNING LIVING HELP

Access over 1.5 million scholarships to help you pay for college

Fastweb is your connection to scholarships, colleges, financial aid and more.

START YOUR SEARCH

What is Fastweb?

We're the leading online resource in finding scholarships to help you pay for school.

Targeted Scholarships
Scholarships just for you based on your strengths, interests and skills.

Financial Aid
Resources to help you with tough financial aid decisions.

\$2,000 No Essay Scholarship
IT'S EASY DON'T MISS OUT!

College Search
Discover the perfect school for your interests and budget.

Career Advice
Guidance to help you prepare for a promising future.

Members Become Winners

These students have won scholarships – and so can you!

Randi
\$2,000
Hofstra Merage Youth Scholarship Award

Gabriela
\$3,000
San Rafael Community Scholarship

William
\$20,000
Paul Luskier School-Wildlife Program

*Note: Links are provided as a general information resource. The links provided are maintained by their respective organizations and they are solely responsible for their content. Hofstra does not favor one link over the other, nor does Hofstra endorse or profit, in whole or in part, from any products or services offered or promoted by any of the websites whose links appear.



HOFSTRA UNIVERSITY.

Loans

- **Federal Education Loans**
2021-2022 rates
 - Stafford Loans
Subsidized and Unsubsidized
(3.73% interest rate, 1.059% orig. fee)
 - Parent Plus Loan
(6.28% interest rate, 4.228% orig. fee)
- Alternative/Personal Student Loans
(variable rates and terms)
- Home Equity Loan



Note: 2022-2023 rates will be available July 1st 2022



HOFSTRA UNIVERSITY.

Financial Aid Timeline

2022-2023

September - December of Senior Year in HS

- Student and one parent apply for FSA ID
studentaid.gov/FSAID
- File Free Application for Federal Student Aid (FAFSA)
Available as of October 1 www.studentaid.gov
- NYS Residents- File Tuition Assistance Program (TAP) application
Available as of October 1 www.HESC.ny.gov
- College Scholarship Service (CSS) Profile Application
Available October 1, not required by Hofstra
 - Apply for outside scholarships



HOFSTRA UNIVERSITY.

Financial Aid Timeline

January- March

- Please file your FAFSA by [February 1](#)
- Colleges/universities begin to send out financial aid award packages (FAFSA filing deadlines and timing of award notifications will vary between schools)
 - Complete verification (if required) and other requested forms (proof of citizenship, selective service)

April-May

- Pay tuition/housing deposits and accept/decline financial aid by the National Candidate Reply Date of [May 1](#)
- Complete loan applications and requirements after [May 1](#)



HOFSTRA UNIVERSITY.

Who is eligible for Federal Aid?

- U.S. citizens and eligible non-citizens, such as permanent residents, are eligible to file the FAFSA and receive Federal Aid
- Males between the ages of 18 and 25 must register with Selective Service www.sss.gov
- Students must have a valid Social Security Number
 - If a parent does not have a SSN, enter zeroes on the FAFSA
- Deferred Action (DACA) students are not eligible to file a FAFSA and are not eligible for federal financial aid.



HOFSTRA UNIVERSITY.

Why file the FAFSA?

- It's free!
- It determines eligibility for federal grants, loans and work study
- Some states, including New York, require it as the first part of an application process for financial aid from that state
- Some colleges and private organizations require it for consideration of scholarships and grants



HOFSTRA UNIVERSITY.

What will you need to file the FAFSA?

Collect the documents needed for both the student and parent(s):

- All sources of **2020** taxed and untaxed income such as income tax returns, W2 forms, benefit statements, etc.
Use the IRS Data Retrieval to simplify the process!
- Asset information such as your **most recent** bank statements, investments, stocks, bonds, mutual funds, etc.
- Social Security numbers
- Student driver's license (if applicable)
- Alien registration number (if applicable)



HOFSTRA UNIVERSITY.

FAFSA FAQs

Q. Can a student choose to report 2021 information?

A. No; you must report info for the year the FAFSA asks for

- Remember: Certain items on FAFSA are “as of today,” so you must read each question and fill out accordingly
- If questions are answered incorrectly, your FAFSA could be selected for Verification

Q. What if my family’s financial situation changed since 2020?

A. Speak with the colleges you are accepted to and add on your FAFSA
Each school may handle these situations differently
Most colleges have a special form/process for this



HOFSTRA UNIVERSITY.

Home Page

<https://studentaid.gov>

Complete the FAFSA[®] Form

Use the *Free Application for Federal Student Aid* (FAFSA[®]) form to apply for financial aid for college or graduate school.

New to the FAFSA[®] Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

[View your *Student Aid Report* \(SAR\)](#)

[Log In](#)



HOFSTRA UNIVERSITY.

Login

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the Save Key that the student made. [Help for parents.](#)

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2022

I am the student

OR

I am a parent, preparer, or student from a Freely Associated State

NEXT 

Site Last Updated: Wednesday, June 30, 2021

Download [Adobe Reader](#)

2010 fafsa.gov. All rights reserved.



HOFSTRA UNIVERSITY.

FAFSA FAQ

Q. I can only send the FAFSA to 10 colleges online, what if I need to send the FAFSA to more?

A. You can change the codes by going back into the FAFSA online or call 1-800-4-FED-AID and do it over the phone. By doing this, you are actually removing some of the previous schools listed and therefore future changes to the FAFSA will only be sent to the 10 schools most recently listed on the FAFSA.



HOFSTRA UNIVERSITY.

Who is considered a parent?

A legal parent includes a biological or adoptive parent, or a person that the state has determined to be your parent (for example, when a state allows another person's name to be listed as a parent on a birth certificate). Grandparents, foster parents, legal guardians, older brothers or sisters, widowed stepparents, and aunts and uncles are not considered parents unless they have legally adopted you.

Parents' Marital Status:	Provide Information for:
Never Married	The parent that you lived with most during the last 12 months. If you did not live with one parent more than the other, provide information about the parent who provided more financial support during the last 12 months, or during the most recent year that you actually received support from a parent.
Unmarried and both parents living together	Both of your parents
Married	Both of your parents
Remarried (after being widowed or divorced)	Parent and Stepparent
Divorced or Separated	The parent that you lived with most during the last 12 months. If you did not live with one parent more than the other, provide information about the parent who provided more financial support during the last 12 months, or during the most recent year that you actually received support from a parent.
Widowed	Your parent

FAFSA FAQs

Q. My parents are separated or divorced and living apart, whose information do I put on the FAFSA?

A. You should report the information for the parent who you lived with the most over the past 12 months, regardless of who claims you on their income tax return.

Q. Do parents have to be *legally* separated to file the FAFSA as separated?

No. Colleges may ask for proof of separate residences such as a copy of a lease and utility bills.

Q. My step-parent is not responsible for supporting me, why do I have to report his/her information on the FAFSA?

A. If the parent you reside with is re-married, federal regulations require you to report your step-parent's information on the FAFSA.



HOFSTRA UNIVERSITY.

IRS Data Retrieval



[Return to FAFSA](#) | [Log Out](#) | [Help](#)

[Español](#)

Get My Federal Income Tax Information

See our [Privacy Notice](#) regarding our request for your personal information.

Enter the following information from your 2015 Federal Income Tax Return. [?](#)

Required fields *

First Name *	m
Last Name *	FSA
Social Security Number *	*** - ** - 1415
Date of Birth *	11 / 10 / 1980
Filing Status * ?	Married-Filed Joint Return <input type="button" value="v"/>
Address - Must match your 2015 Federal Income Tax Return. ?	
Street Address *	<input type="text"/>
P.O. Box (Required if entered on your tax return) ?	<input type="text"/>
Apt. Number (Required if entered on your tax return)	<input type="text"/>
Country *	United States <input type="button" value="v"/>
City, Town or Post Office *	<input type="text"/>
State/U.S. Territory *	Select One <input type="button" value="v"/>
ZIP Code *	<input type="text"/>

These fields are pre-filled based on FAFSA responses





Select the button below to exit the IRS system and return to your FAFSA.


By submitting this information, you certify that you are the person identified. Use of this system to access another person's information may result in civil and criminal penalties.

IRS Data Retrieval

Parent 2015 Federal Income Tax Information


The information below is your tax information that will help you answer some of the questions on the FAFSA.

	My Tax Information	FAFSA Question Numbers 
Tax Year	2015	
Name(s)	Gdit Data	
Social Security Number	*** - ** - 2656	
Filing Status	Married-Filed Joint Return	Question 82 on the FAFSA
Type of Tax Return Filed	1040	Question 81 on the FAFSA
Adjusted Gross Income	\$33,400	Question 85 on the FAFSA
Income Earned From Work 	\$35,430	Your filing status indicates you may need to split this amount and enter it in two places on the FAFSA. Parent 1: Question 88 on the FAFSA and/or Parent 2: Question 89 on the FAFSA
Income Tax	\$8,900	Question 86 on the FAFSA
IRS Exemptions	1	Question 87 on the FAFSA
Education Credits	\$5,900	Question 93a on the FAFSA
IRA Deductions and Payments	\$4,400	Question 94b on the FAFSA
Tax-Exempt Interest Income	\$4,650	Question 94d on the FAFSA
Untaxed IRA Distributions 	\$7,900	Question 94e on the FAFSA
Untaxed Pensions 	\$6,900	Question 94f on the FAFSA

 Print this page for your records before choosing an option below.


Transfer My Tax Information into the FAFSA

- The tax information provided above will populate the answers to the appropriate FAFSA questions. After the FAFSA is populated your IRS session will end and you will return to your FAFSA. Check this box if you are choosing to transfer your information.

[Transfer Now](#) 

Do Not Transfer My Tax Information and Return to the FAFSA

- By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA. You may still use this tax information to input the data into your FAFSA.

[Do Not Transfer](#) 

Assets

Asset net worth means current value of the assets minus what is owed

Assets include:

- Money in cash, savings, and checking accounts
- Businesses
- Investment farms
- Other investments, such as real estate (other than the home in which you live), UGMA and UTMA accounts for which you are the owner, stocks, bonds, certificates of deposit, etc.

Assets do not include:

- The home in which you live
- UGMA and UTMA accounts for which you are the custodian, but not the owner
- The value of life insurance
- Retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.)



HOFSTRA UNIVERSITY.

FAFSA FAQ

Q. How are 529 plans reported on the FAFSA?

A. 529 plans are reported under the “owner” as an investment, not the beneficiary. If the parent is the owner, it is reported under the parent investment question. If the parent has more than one 529 plan for various members of the family including siblings of the student, the total value of all plans must be reported under the parent.




HOFSTRA UNIVERSITY.

Student Signature Page

Signature Options

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Parent Financials ✓ Student Financials ✓ Sign & Submit ✓ Confirmation



Student Signature for
Social Security Number: XXX-XX-4545
Last Name: last
Date of Birth: 06/06/2000


What is your (the student's) FSA ID?
Do not enter the FSA ID if you are not the student.

FSA ID Username, E-mail Address, or Mobile Number ?

[Forgot Username](#) | [Create an FSA ID](#)

FSA ID Password ?

[Forgot Password](#)

SIGN THIS FAFSA 


[OTHER OPTIONS TO SIGN AND SUBMIT](#) [SIGNATURE STATUS](#) [NEXT](#)



HOFSTRA UNIVERSITY™

Parent Signature Page

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Parent Financials ✓ Student Financials ✓ Sign & Submit ✗ Confirmation



Parent Signature for
Social Security Number: **XXX-XX-3333**
Last Name: **de**
Date of Birth: **01/01/1962**


Other Options to Sign and Submit

i We recommend signing electronically with an FSA ID so you don't have to print and mail a signature page or return later to sign this FAFSA. If you are unable to sign electronically, select another option:



HOFSTRA UNIVERSITY.

Confirmation Page


 **Congratulations, first!**
Your FAFSA was successfully submitted to Federal Student Aid.


Confirmation Number: F 14500020309 08/01/2019 13:00:17
Data Release Number (DRN): 4440


What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:
test@gmail.com

[PRINT THIS PAGE](#) 

Start your state application to apply for Iowa state-based financial aid. 

Does your brother or sister need to complete a FAFSA?
If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all. 



HOFSTRA UNIVERSITY.

What Happens Next?

- After your FAFSA is processed, you will receive a Student Aid Report (SAR) with *estimated* eligibility. This report will also include your EFC (Expected Family Contribution).
- Each school listed on your FAFSA will receive the information you submitted. If accepted for admission, the college (s) will calculate/prepare a financial aid package.
- Further details regarding your awards and other required documents will be provided within the aid package.
- Accept or decline the aid offered to you and return the response to the aid office as early as possible, but no later than May 1.



HOFSTRA UNIVERSITY.

Typical Undergraduate Financial Aid Process Summary

Fall Semester Senior Year In High School	After October 1 st	January- March	April- May
<p>Student and one parent apply for FSA ID which is needed to sign the FAFSA www.studentaid.gov/FSAID 1-800-433-3243</p> <p>Inquire about scholarship/grant application processes at college(s) www.hofstra.edu/scholarship 516-463-8000</p> <p>Males must register for Selective Service upon reaching the age of 18 years old (students can check “register me” on the FAFSA) www.sss.gov</p> <p>If required by college, file the CSS/Financial Aid PROFILE after October 1st (fee required) www.collegeboard.com 305-829-9793 (not required by Hofstra)</p>	<p>NEW- Early FAFSA! File the FAFSA earlier! www.studentaid.gov 1-800-433-3243 (Hofstra’s preferred deadline is February 1st)</p> <p>For students entering college in Fall 2022, file the 2022-2023 FAFSA using 2020 Tax Returns</p> <p>Apply for state aid NY State: link following the FAFSA www.hesc.ny.gov 1-888-697-4372</p>	<p>Many Colleges/Universities begin to send out financial aid packages</p> <p>Complete verification if required, request student and parent federal tax return transcripts from the IRS www.irs.gov/transcript 1-800-908-9946</p> <p>Submit other requested forms (proof of citizenship, selective service)</p>	<p>Accept/decline financial aid no later than May 1st, the National Reply Date, and pay tuition & housing deposits (sooner if required by the college(s))</p> <p>In May, student completes federal Stafford Loan Entrance Counseling & Master Promissory Note www.studentaid.gov 1-800-557-7394</p> <p>In May, parent completes federal Parent PLUS Loan Application Request & Master Promissory Note www.studentaid.gov</p> <p>In May, if participating, student and cosigner completes alternative loan application www.finaid.org/loans/privatestudentloans.phtml</p>
<p>Note: Links are provided as a general information resource for the use of visitors to the web site. The links provided are maintained by their respective organizations and they are solely responsible for their content. Hofstra does not favor one link over the other, nor does Hofstra endorse or profit, in whole or in part, from any products or services offered or promoted by any of the web sites whose links appear.</p>			

Verification?

- Your SAR (Student Aid Report) will notify you if you have been selected by the FAFSA processor and the college (s) you apply to will also be notified.
 - Submit signed 2020 income documentation
 - Request copies of 2020 federal “Tax Return Transcripts” in advance [IRS.gov/transcript](https://www.irs.gov/transcript)
 - **Don't miss out!**
 - Additional aid may be offered upon completion of verification
 - Aid may be adjusted based on corrections



HOFSTRA UNIVERSITY.

FAFSA Tip

Should I hire a consultant to help me file the FAFSA?

- We do not recommend paying a fee when you can get the help you need, right from the source, for free.
- Specialized FAFSA representatives are available to assist you step-by-step through the application at 1-800-4-FEDAID (1-800-433-3243) or by clicking the “Live Help” button to chat with a FAFSA representative.



HOFSTRA UNIVERSITY.

FAFSA Tips

What are some common mistakes students and families make when completing the FAFSA?

- Not asking for help, call 1-800-4-FEDAID, utilize the FAFSA online chat, or use the self-service buttons throughout the FAFSA
- File the correct FAFSA for the correct aid year
- Do not use nicknames- use the name as spelled on the SS card
- Use correct Social Security numbers and date of births
- Do not list parent income/information under the student section
- Make sure both student and parent signatures go through
- If your address has changed, update your admission application



HOFSTRA UNIVERSITY.

Helpful Links for Financial Aid Resources:

- Hofstra Aid: hofstra.edu/sfs
- Federal: <https://studentaid.ed.gov/sa/>
- NY State: www.hesc.ny.gov
- General: www.finaid.org

Note: Links are provided as a general information resource for the use of visitors to the web site. The links provided are maintained by their respective organizations and they are solely responsible for their content. Hofstra does not favor one link over the other, nor does Hofstra endorse or profit, in whole or in part, from any products or services offered or promoted by any of the web sites whose links appear.



HOFSTRA UNIVERSITY.

Questions?



HOFSTRA UNIVERSITY.