



EXTRACLASROOM ACTIVITY FUNDS  
FINANCIAL STATEMENT WITH  
INDEPENDENT AUDITOR'S REPORTS  
June 30, 2012

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
June 30, 2012

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**Table of Contents**

	<b><u>Page</u></b>
<b>Independent Auditor's Report</b>	1
<b>Financial Statement</b>	
Statement of Cash Receipts and Disbursements	2
Note to Financial Statement	4

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Education  
Huntington Union Free School District  
Huntington, New York

We have audited the Huntington Union Free School District's (District) Extraclassroom Activity Funds Statement of Cash Receipts and Disbursements for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on this financial statement based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The records of the extraclassroom activity funds of the Huntington Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

As described in Note I.B., this financial statement is prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, except for the effects of any adjustments that might have been determined necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the third paragraph, the aforementioned financial statement presents fairly, in all material respects, the cash transactions of the Extraclassroom Activity Funds of the Huntington Union Free School District for the year ended June 30, 2010, on the basis of accounting described in Note I.B.

*Cullen & Danowski, LLP*

October 9, 2012

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Year Ended June 30, 2012

	Cash Balance <u>June 30, 2011</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2012</u>
<b>HIGH SCHOOL</b>				
Class of 2011	\$ 2,479	\$ -	\$ 2,479	\$ -
Class of 2012	21,308	8,172	29,124	356
Class of 2013	2,315	27,924	17,095	13,144
Class of 2014	1,100	2,486	513	3,073
Class of 2015		3,520	2,532	988
A World of Difference	221	191	102	310
Athletics	17,878	19,793	10,145	27,526
American Dream Club	2,127	276	835	1,568
Drama	13,813	8,235	8,539	13,509
English Honor Society	1,070	1,625	1,690	1,005
French Honor Society	1,717	784	60	2,441
Gay Straight Alliance	416	1,321	1,156	581
General Organization	34,170	13,038	12,564	34,644
Grand Friends Club	2,046	590	1,260	1,376
Habitat For Humanity	35,629	24,812	25,340	35,101
Italian Honor Society	298	562	305	555
Key club	1,415	9,909	9,675	1,649
Math Honor Society	331	993	758	566
National Art Honor Society	4,603	546	945	4,204
National Honor Society	1,797	2,785	2,011	2,571
Natural Helpers	1,044	1,600	1,561	1,083
Newspaper Dispatch	691	810		1,501
Ready Step	464		360	104
School Store	440			440
Science National Honor Society	1,434	1,967	2,220	1,181
Sociedad Del Triunfo	77			77
Spanish Honor Society	762	1,100	1,121	741
Video Club	763	350	749	364
Yearbook	19,366	22,837	20,516	21,687
	<u>19,366</u>	<u>22,837</u>	<u>20,516</u>	<u>21,687</u>
<b>Total High School</b>	<b>\$ 169,774</b>	<b>\$ 156,226</b>	<b>\$ 153,655</b>	<b>\$ 172,345</b>

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
For the Year Ended June 30, 2012

	Cash Balance <u>July 1, 2011</u>	Receipts and <u>Transfers</u>	Disbursements and <u>Transfers</u>	Cash Balance <u>June 30, 2012</u>
<b>JUNIOR HIGH SCHOOL (JTF)</b>				
Drama	\$ 7,606	\$ 4,230	\$ 1,822	\$ 10,014
Honor society	118			118
Music	8,320	15,577	17,171	6,726
School store	1,191	710	115	1,786
Student Council	10,220	25,874	26,957	9,137
Tri-M	541			541
	<u>27,996</u>	<u>46,391</u>	<u>46,065</u>	<u>28,322</u>
<b>INTERMEDIATE SCHOOL</b>				
Theatre Arts	2,846	4,387	2,566	4,667
Woodhull	13,630	9,711	13,710	9,631
	<u>16,476</u>	<u>14,098</u>	<u>16,276</u>	<u>14,298</u>
<b>MUSIC FUND</b>				
Band	4,035	1,804	980	4,859
Choir	6,896	287	443	6,740
General	294	1,335	80	1,549
Orchestra	502	1,193	42	1,653
	<u>11,727</u>	<u>4,619</u>	<u>1,545</u>	<u>14,801</u>
Grand Total - All Schools	<u>\$ 225,973</u>	<u>\$ 221,334</u>	<u>\$ 217,541</u>	<u>\$ 229,766</u>

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**NOTE TO FINANCIAL STATEMENT**  
June 30, 2012

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Huntington Union Free School District (District). Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Assets - Fiduciary Funds.

**B. Basis of Accounting**

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

