

**Huntington Union Free School District
2017-18 Estimated Property Tax Cap Calculation**

	2016/17 Approved Actual Tax Levy	\$103,421,141
(multiply)	Tax Base Growth Factor	<u>1.0036</u>
		\$103,793,457
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(add)	2016/17 PILOTs	<u>\$82,368</u>
	Total	\$103,875,825

Prior Year (16-17) Exemptions

(subtract)	Tort judgments greater than 5% of 2016/17 tax levy	\$0
(subtract)	2016/17 Capital Tax Levy (including debt service and less building aid)	<u>\$0</u>
	Adjusted Prior Year Tax Levy	\$103,875,825

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(multiply)	Allowable Levy Growth Factor <small>[lesser of 1 and 2 one hundredths (1.02) or sum of 1 plus inflation factor (1.0X)]</small>	<u>1.26%</u>
		\$105,184,661

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(subtract)	2017/18 PILOTs	<u>\$84,577</u>
		\$105,100,084

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(add)	Available Carryover	<u>\$280,443</u>
	Tax Levy Limit	\$105,380,527

Tax Levy Limit \$105,380,527

Current Year (17-18) Exemptions

(add)	1) Tort judgments greater than 5% of 17/18 tax levy	\$0
(add)	2) ERS contribution increase greater than 2 percentage points (for 17/18)	\$0
(add)	3) TRS contribution increase greater than 2 percentage points (for 17/18)	\$0
(add)	4) 2017/18 Capital Tax Levy (including debt service and less building aid)	\$0

Allowable Tax Levy prescribed by Chapter 97

of the Laws of 2011 **\$105,380,527**
(with a simple majority vote)

1.89%

estimated allowable 17-18 levy increase

Adopted 2016/17 Tax Levy:	\$103,421,141	\$1,959,386
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