



**EXTRACLASROOM ACTIVITY FUNDS  
FINANCIAL STATEMENT WITH  
INDEPENDENT AUDITOR'S REPORT**

**June 30, 2019**

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASROOM ACTIVITY FUNDS**  
June 30, 2019

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Education  
Huntington Union Free School District  
Huntington Station, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Huntington Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2019, and the related note to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B; this includes determining that the cash basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Basis for Qualified Opinion**

The records of the extraclassroom activity funds of the Huntington Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

### **Qualified Opinion**

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Huntington Union Free School District for the year ended June 30, 2019, on the basis of accounting described in Note 1.B.

### **Basis of Accounting**

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Cullen & Danowski, LLP*

October 10, 2019

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Year Ended June 30, 2019

	Cash Balance <u>July 1, 2018</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2019</u>
<b>HIGH SCHOOL</b>				
Class of 2017	\$ 2,666	\$	\$ 2,666	\$ -
Class of 2018	1,225		1,225	-
Class of 2019	2,367	10,352	9,967	2,752
Class of 2020	2,793	33,700	34,818	1,675
Class of 2021	1,033	1,657	270	2,420
Class of 2022		3,549	1,226	2,323
A World of Difference	342	1,808	1,560	590
Athletics	46,812	24,827	24,530	47,109
American Dream Club	903		903	-
Drama	14,111	11,414	12,461	13,064
English Honor Society	581	1,741	1,300	1,022
Environmental Club	1,168	257	270	1,155
French Honor Society	1,175	1,380	1,600	955
Gay Straight Alliance	1,076	151	256	971
General Organization	14,822	9,177	10,752	13,247
Grand Friends Club	565	1,285	1,227	623
Habitat For Humanity	30,413	26,953	25,590	31,776
Highsteppers	680	15,381	16,061	-
Interact	2,795	1,025	1,600	2,220
Italian Honor Society	962	676	775	863
Key Club	2,848	12,175	14,100	923
Latin Honor Society	1,132	1,246	1,055	1,323
Math Honor Society	147	2,086	1,534	699
Magazine Et Cetera	1,411	200	662	949
Model UN	234		234	-
National Art Honor Society	1,165	1,899	1,780	1,284
National Honor Society	5,835	4,852	4,168	6,519
Natural Helpers	2,287	1,400	1,628	2,059
Newspaper Dispatch	85	181		266
Ready Step	711	798	431	1,078
Robotics	927			927
Science National Honor Society	2,145	8,838	8,058	2,925
Science Research Club	393	71	50	414
Social Issues Club	198			198
Social Studies Honor Society	1,235	581	430	1,386
Spanish Honor Society	835	2,032	1,680	1,187
Stock Analysis Club	106		106	-
Tri-M	2,821	4,039	4,120	2,740
United Amigos	1,115	1,829	1,057	1,887
Yearbook	58,472	10,285	9,829	58,928
<b>Total High School</b>	<b>\$ 210,591</b>	<b>\$ 197,845</b>	<b>\$ 199,979</b>	<b>\$ 208,457</b>

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
**For the Year Ended June 30, 2019**

	Cash Balance July 1, 2018	Receipts and Transfers	Disbursements and Transfers	Cash Balance June 30, 2019
<b>JUNIOR HIGH SCHOOL (JTF)</b>				
Drama	\$ 4,144	\$ 3,096	\$ 2,394	\$ 4,846
Honor Society	285	404	357	332
Music	9,915	5,084	5,131	9,868
School Store	3,033	487	25	3,495
Student Council	6,022	8,185	10,331	3,876
Total Junior High School	<u>23,399</u>	<u>17,256</u>	<u>18,238</u>	<u>22,417</u>
<b>INTERMEDIATE SCHOOL</b>				
Theatre Arts	2,432	6,933	8,039	1,326
Woodhull	9,777	1,921	8,070	3,628
Total Intermediate School	<u>12,209</u>	<u>8,854</u>	<u>16,109</u>	<u>4,954</u>
<b>MUSIC FUND</b>				
Band	7,067	173	1,911	5,329
Band String Fest	1,770	3,698	3,110	2,358
Choir	984	3,950	2,883	2,051
Orchestra	6,838	1,512	2,204	6,146
Total Music Fund	<u>16,659</u>	<u>9,333</u>	<u>10,108</u>	<u>15,884</u>
Grand Total - All Schools	<u>\$ 262,858</u>	<u>\$ 233,288</u>	<u>\$ 244,434</u>	<u>\$ 251,712</u>

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**NOTE TO FINANCIAL STATEMENT**  
June 30, 2019

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

