



2017-2018
Budget Adoption

**Huntington Union Free School District
Board of Education/Budget Meeting
Tuesday, April 18, 2017**

Final State Budget

- \$1.1 billion increase in school aid (up from \$961 million in Executive proposal); includes \$700M in Foundation Aid (up from \$428M)
- Foundation Aid formula preserved
- Changes to charter school funding
- Excelsior Scholarship Program providing free SUNY/CUNY tuition to eligible families
- “Raised the Age”
- Additional authority for Division of the Budget to make mid-year budget adjustments should federal funding cuts exceed certain threshold

State Aid (Updated based on final state budget and aid run)

AID CATEGORY	2016-2017 ACTUAL	2017-2018 STATE BUDGET	\$ Change	% Change
Foundation	\$8,466,025	\$8,963,298	\$497,273	5.87%
Transportation	3,130,055	3,149,840	19,785	0.63%
BOCES	1,304,024	1,820,462	516,438	39.60%
High Cost/Excess Cost	945,940	1,316,404	370,464	39.16%
Hardware & Technology	26,665	30,036	3,371	12.64%
Software/Library/Textbook	438,645	444,895	6,250	1.42%
High Tax	442,003	442,003	0	0.00%
Supplemental Excess Cost	168,228	168,228	0	0.00%
Gap Elimination Adjustment	0	0	0	0.00%
Building Aid	582,831	715,249	132,418	22.72%
Other	100,000	130,000	30,000	30.00%
Local Share Deduct	(276,549)	(290,376)	(13,827)	(5.00%)
TOTAL	\$15,327,867	\$16,890,039	\$1,562,172	10.19%

State Aid & Huntington (Updated)

- Huntington 2017-18 Combined Wealth Ratio (CWR) = **1.534** (down from 1.605 in 2016-17)
- Fourth-highest in Western Suffolk – Cold Spring Harbor (3.233), Northport (1.786), Half Hollow Hills (1.683) ...
- Free/Reduced Lunch %: **52.7**
- HUFSD's share of state aid funds approximately 13% of its budget
- South shore district with similar size budget and 0.593 CWR receives more than four times the Foundation Aid

Non-Levy Revenue Summary (Updated)

	2016-2017 BUDGET	2017-2018 BUDGET	CHANGE
State Aid	\$15,963,840	\$16,890,039	\$713,908
Tuition from Other Districts	120,000	120,000	0
Health Fees	120,000	120,000	0
Building Use Fees	94,000	96,000	2,000
Interest Income	55,000	100,000	45,000
Summer School Tuition	15,000	15,000	0
Driver Education	80,000	80,000	0
Adult Education	25,000	25,000	0
Other Sources	478,068	743,077	265,009
Inter-fund Transfers	20,000	175,000	155,000
Designated Fund Balance	1,708,214 (actual)	1,400,000	(308,214)
Reserve Use	1,000,000	1,635,000	635,000
TOTAL	\$19,679,122	\$21,399,116	\$1,719,994

Draft Budget as of 4/3/17

	2016-2017	DRAFT BUDGET 2017-2018	TAX LEVY LIMIT 2017-2018
BUDGET	\$123,100,263	\$126,073,223	\$126,567,352
REVENUE (includes state aid, fund balance, reserves, other)	19,679,122	21,186,825	21,186,825
TAX LEVY	103,421,141	104,886,398	105,380,527
ASSESSED VALUATION	45,081,357	45,081,357	45,081,357
TAX LEVY INCREASE (%)		1.42%	1.86%
BUDGET-TO-BUDGET INCREASE (%)		2.42%	2.65%
TAX RATE (\$ PER \$100 ASSESSMENT)	229.41	\$232.66	\$233.76
TAX RATE INCREASE (%)		1.42%	1.89%
DRAFT BUDGET DIFFERENCE (\$)		\$494,129 below limit	

Expenditure Changes since 4/03/17

PROPOSED BUDGET ITEMS	COST
Contingent Position (Teaching)	\$70,000
Professional Development	\$25,000
Maintenance/Repairs	\$25,000
Contracted Services (Technology)	\$20,000
NET CHANGE	\$140,000

Proposed Budget as of 4/18/17

	2016-2017	PROPOSED BUDGET 2017-2018	TAX LEVY LIMIT 2017-2018
BUDGET	\$123,100,263	\$126,213,223	\$126,779,643
REVENUE (includes state aid, fund balance, reserves, other)	19,679,122	21,399,116	21,399,116
TAX LEVY	103,421,141	104,814,107	105,380,527
ASSESSED VALUATION	45,081,357	45,081,357	45,081,357
TAX LEVY INCREASE (%)		1.35%	1.86%
BUDGET-TO-BUDGET INCREASE (%)		2.53%	2.99%
TAX RATE (\$ PER \$100 ASSESSMENT)	229.41	\$232.50	\$233.76
TAX RATE INCREASE (%)		1.35%	1.89%
DRAFT BUDGET DIFFERENCE (\$)		\$566,420 below limit	

Recent Huntington Budgets Have Supported ...

Curriculum upgrades and professional development

Expanded secondary elective choices

Upgraded instructional technologies/infrastructure

Enhanced STEM/elementary science program

K-5 Dual Language & World Language FLEX programs

“Response to Intervention” program

Expanded extracurricular opportunities

And ...

Science research program (grade 9 / grades 10-12)

Brookhaven elementary science fair placewinners

Math research/Moody's challenge participants

Robotics programs at multiple levels

National History Day regional/state awardees

County-ranked Mock Trial team

Essay/creative writing contest winners

And ...

“Long Island Music Hall of Fame” Gold Award

NYSSMA/SCMEA honors

Outstanding drama and musical productions

Award-winning student-artists/exhibitors

Photography and film showcase award winners

Extensive interscholastic athletic program

NYS/Suffolk-ranked and championship athletic teams

And ...

National Merit Scholarship winners/commended students

Top-tier/broad-ranging college/university admissions

Over \$18 million in scholarships earned (2016)

Internships and community service programs

Career & technical education opportunities

Capital repairs & improvements

Talented faculty and staff members

Additional 2017-18 Budget Highlights ...

**Educationally
sound class sizes
(K-12)**

**Expanded
enrollment in
elective/AP
courses**

**AP Research and
K-12 STEM
programs**

**AM-PM/Summer
Enrichment
Programs**

**Expanded World
Language Flex
Program (5/6)**

**Expanded
Extracurricular
Programs**

Proposed 2017-18 Budget

	ADOPTED BUDGET 2016-2017	% CHANGE FROM 15-16	PROPOSED BUDGET 2017-2018	% CHANGE FROM 16-17
BUDGET	\$123,100,263	2.25%	\$126,213,223	2.53%
REVENUE	19,679,122	6.93%	21,399,116	8.74%
TAX LEVY	103,421,141	1.40% <i>= \$280,443 below limit</i>	104,814,107	1.35% <i>= \$566,420 below limit</i>
ASSESSED VALUATION	45,081,357	(0.20%)	45,081,357 (est.)	0.00%
TAX RATE (Projected \$ per \$100 assessment)	229.41	1.61%	232.50	1.35%

Assessed Valuation

- **Assessed value** = dollar value placed on a home by the pertinent municipality (e.g., Town of Huntington) to calculate property taxes
- Takes comparable home sales and inspections into consideration
- Typically much lower than the appraised fair market value of a property
- Average residential assessed value in HUFSD is approximately **\$3,600**

Estimated Tax Increases Based on Assessed Values

ASSESSED VALUE	ANNUAL ESTIMATED TAX INCREASE	ESTIMATED MONTHLY COST
\$2,000	\$61.80	\$5.15
\$3,000	\$92.70	\$7.73
\$3,600	\$111.24	\$9.27
\$4,000	\$123.60	\$10.30
\$5,000	\$154.50	\$12.88
\$6,000	\$185.40	\$15.45
\$7,000	\$216.30	\$18.03

Ballot Propositions

PROPOSITION #1: 2017-18 Budget

PROPOSITION #2: Capital Reserve Appropriation

- Voters must approve release of \$2.495 million *already situated in the district's capital reserve funds* for completion of state-approved projects
- NO impact on tax levy or tax rate
- If not approved, monies remain in capital reserve fund and cannot be used for any other purpose

PROPOSITION #3: Creation of a new 2017 Building Improvement Fund (Capital Reserve)

- Voters must approve
- Maximum \$12.5 million total contribution over probable 8 year-term
- NO impact on tax levy or tax rate

Contingency Budget

- Must include the same tax levy as adopted for 2016-2017, without exclusions
- Must meet an administrative cap requirement – administrative budget component % of combined administrative/program components cannot exceed prior year
- Equipment must be removed (\$703,669)
- Community must pay full cost for use of facilities
- Will require reductions to program and capital budget components

Contingency Budget

- Incorporates the same tax levy adopted for 2016-17 (0% levy increase, no exclusions)
- Required draft budget reduction: **\$1,392,966**
 - ✓ Must include equipment removal -\$703,669

Contingency Budget

	2016-2017	PROPOSED BUDGET 2017-2018	CONTINGENCY BUDGET 2017-2018
BUDGET	\$123,100,263	\$126,213,223	\$124,820,257
REVENUE (includes state aid, fund balance, reserves, other)	19,679,122	21,399,116	21,399,116
TAX LEVY	103,421,141	104,814,107	103,421,141
ASSESSED VALUATION	45,081,357	45,081,357	45,081,357
TAX LEVY INCREASE (%)		1.35%	0.00%
BUDGET-TO-BUDGET INCREASE (%)		2.53%	1.40%
TAX RATE (\$ PER \$100 ASSESSMENT)	229.41	\$232.50	\$229.41
TAX RATE INCREASE (%)		1.35%	0.00%
CONTINGENCY/DRAFT BUDGET DIFF (\$)			(\$1,392,966)

Upcoming Budget Sessions

- **Monday, 5/8:** Budget Hearing
- **Tuesday, 5/16:** Budget Vote/Election