

2018-2019 Budget Adoption

Huntington Union Free School District
Board of Education Meeting
Monday, April 16, 2018

Recommended 2018-19 Budget

(Totals unchanged from 4/9 meeting)

	2017-2018	<i>RECOMMENED BUDGET 2018-2019</i>	TAX LEVY LIMIT 2018-2019
BUDGET	\$126,213,223	\$129,812,991	\$130,288,602
REVENUE (includes state aid, fund balance, reserves, other)	21,399,116	22,187,778	22,187,778
TAX LEVY	104,814,107	107,625,213	108,100,824
ASSESSED VALUATION	45,105,429	45,105,429	45,105,429
TAX LEVY INCREASE (%)		2.68%	3.14%
BUDGET-TO-BUDGET INCREASE (%)		2.85%	2.73%
TAX RATE (\$ PER \$100 ASSESSMENT)	232.38	238.61	239.66
TAX RATE INCREASE (%)		2.68%	3.13%
		\$475,611 below limit	

Recommended 2018-2019 Budget

	RECOMMENDED 2018-2019 BUDGET	BUDGET- TO-BUDGET INCREASE	EST. TAX RATE INCREASE
As of 4/16/2018	\$129,812,991	2.85%	2.68%

Recent Budgets Have Supported ...



Curriculum and resource upgrades



Expanded secondary elective choices



Upgraded instructional technologies/infrastructure



New elementary STEM resources



K-5 Dual Language & 5-6 FLEX programs



“Response to Intervention” program



Expanded extracurricular opportunities

And ...

- Science research program (grade 9 / grades 10-12)
- Brookhaven elementary science fair place-winners
- Math research/Moody's challenge participants
- Chairman's Award-winning robotics team
- National History Day regional/state/nat'l awardees
- County champion Mock Trial team
- Essay/creative writing contest winners

And ...

- “Long Island Music Hall of Fame” Inaugural Gold Award
- NYSSMA/SCMEA honors
- Outstanding drama and musical productions
- Award-winning student-artists/exhibitors
- Photography and film showcase award winners
- Extensive interscholastic athletic program
- NYS/Suffolk-ranked and championship athletic teams

And ...

- 
- National Merit Scholarship winners/commended students
 - Top-tier/broad-ranging college/university admissions
 - Over \$18 million in scholarships earned (2017)
 - Internships and community service programs
 - Career & technical education opportunities
 - Capital repairs & improvements
 - Skilled faculty and staff members

2018-2019 Budget Highlights

Educationally
sound class sizes
at all levels

Expansion of
secondary
elective programs

Redesigned
middle-level math
program

Augmented
elementary
science/SS
programs

Maker spaces/
Innovation Lab

Major facility
upgrades

Assessed Valuation

- **Assessed value** = dollar value placed on a home by the pertinent municipality (e.g., Town of Huntington) to calculate property taxes
- Takes comparable home sales and inspections into consideration
- Typically much lower than the appraised fair market value of a property
- Average residential assessed value in HUFSD is approximately **\$3,430**

Estimated Tax Increases Based on A.V.

ASSESSED VALUE	ANNUAL ESTIMATED TAX INCREASE	ESTIMATED MONTHLY COST
\$2,000	\$124.60	\$10.38
\$3,000	\$186.90	\$15.58
\$3,430	\$213.69	\$17.81
\$4,000	\$249.20	\$20.77
\$5,000	\$311.50	\$25.96

Ballot Propositions

PROPOSITION #1: 2018-2019 Budget

PROPOSITION #2: Capital Reserve Appropriation

- Voters must approve release of monies *already situated in the district's capital reserve fund* for completion of state-approved projects
- NO impact on tax levy or tax rate
- If not approved, monies remain in capital reserve fund and cannot be used for any other purpose

PROPOSITION #3: Creation of a new Building Improvement Fund (Capital Reserve)

- Will receive funding from Repair Reserve and will be used for turf field replacement (10-year useful life)
- Voters must approve
- NO impact on tax levy or tax rate

2018-2019 Capital Project Proposals

<i>Proposition #2</i>		
School	Project	Cost
Flower Hill	Roof Replacement	\$1,560,000
Flower Hill	Security Vestibule	100,000
Jefferson	Roof Replacement	1,500,000
Jefferson	Tile Replacement – Bathrooms (5)	65,000
Southdown	Roof Replacement	1,560,000
Washington	Security Vestibule	100,000
Woodhull	Replace Boilers (2)	800,000
Woodhull	Repair/Repave Parking Lot & Curbs	705,000
Woodhull	Tile Replacement – Bathrooms (12)	36,000
Finley	LGI Tile & Seat Replacement	600,000
Huntington HS	Replace Roll-up Doors (2)	125,000
TOTAL		\$7,151,000

Contingency Budget

- Must include the same tax levy as adopted for 2017-2018, without exclusions
- Must meet an administrative cap requirement – administrative budget component % of combined administrative/program components cannot exceed prior year
- Equipment must be removed
- Community must pay full cost for use of facilities
- Will require reductions to program and capital budget components

Contingency Budget

- Incorporates the same tax levy adopted for 2017-2018 (0% levy increase, no exclusions)
- Required budget reduction: **\$2,811,106**
 - ✓ Must include equipment removal -\$681,786

Contingency Budget

	2017-2018	DRAFT BUDGET 2018-2019	CONTINGENCY BUDGET 2018-2019
BUDGET	\$126,213,223	\$129,812,991	\$127,001,885
REVENUE (includes state aid, fund balance, reserves, other)	21,399,116	22,187,778	22,187,778
TAX LEVY	104,814,107	107,625,213	104,814,107
ASSESSED VALUATION	45,105,429	45,105,429	45,105,429
TAX LEVY INCREASE (%)		2.68%	0.00%
BUDGET-TO-BUDGET INCREASE (%)		2.85%	0.62%
TAX RATE (\$ PER \$100 ASSESSMENT)	232.38	238.61	232.38
TAX RATE INCREASE (%)		2.68%	0.00%
DRAFT BUDGET DIFFERENCE (\$)			(\$2,811,106)

Important Dates Remaining

Monday, 5/7: Budget Hearing

Tuesday, 5/15: Budget Vote/Election